

Future economy bolstered by \$60M grant for digital finance research

SYDNEY, (June 30, 2021) – The Digital Finance Cooperative Research Centre (DFCRC) welcomes the Australian Government’s [announcement](#) of a CRC Grant to support the DFCRC in undertaking vital, long-term, collaborative research to enable the emerging digital finance sector.

“Today’s announcement gives the DFCRC the mandate and financial certainty it needs to undertake effective long-term research and form deep partnerships with industry to help Australia become a global leader in establishing a fully digitised economy,” said Andreas Furche, CEO Designate of the DFCRC.

In a digitised economy, all asset ownership will be digitised, and assets will be traded and exchanged directly, in real time between any organisation or individual. “This will have a profound impact on the rate of achievable economic growth and pave the way for new types of investable assets and whole new markets,” Dr Furche added.

The DFCRC brings together leading researchers, members of key industry sectors including infrastructure providers and regulators to collaboratively address the huge opportunities arising from the next transformation of financial markets. Working together, this diverse range of partners will open up new capital supply chains and foster the formation of reliable and trusted investment environments for an asset-digitised financial world.

About the DFCRC: The Digital Finance CRC (DFCRC) is a cross-industry, multi-disciplinary consortium bringing together a unique group of stakeholders in fintech, research, industry and regulation to develop and commercially exploit the huge opportunities arising from the next transformation of the financial markets. www.dfcr.com.au.

There are seven universities taking part in the DFCRC:

- Curtin University
- La Trobe University
- Macquarie University
- RMIT University
- UTS Sydney
- The University of Western Australia
- The University of Wollongong (UoW) Dubai

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