Project Acacia
Industry Advisory Group (IAG) Meeting

14 October 2025

DFCRC THE FUTURE OF FINANCE DIGITAL FINANCE CRC

Agenda

1. Welcome (with competition law reminder)
2. Reminder on Chatham House rule
3. Project update
4. A discussion with the agencies
5. Any other business/Next steps for the IAG

Competition law guidance

- This Industry Advisory Group meeting will be conducted in accordance with RBA Competition Law Guidance for RBA convened meetings.
- You should have received the Guidance via email and a hard copy is available upon request. You must ensure you are familiar with the Guidance.
- The RBA and DFCRC are committed to ensuring that all meetings are conducted in compliance with all applicable competition laws.
- If you have a concern about today's discussion from a competition law perspective, you should make your concerns known to the Chair of this meeting and the discussion giving rise to such concerns should cease.

Chatham House rule - Reminder

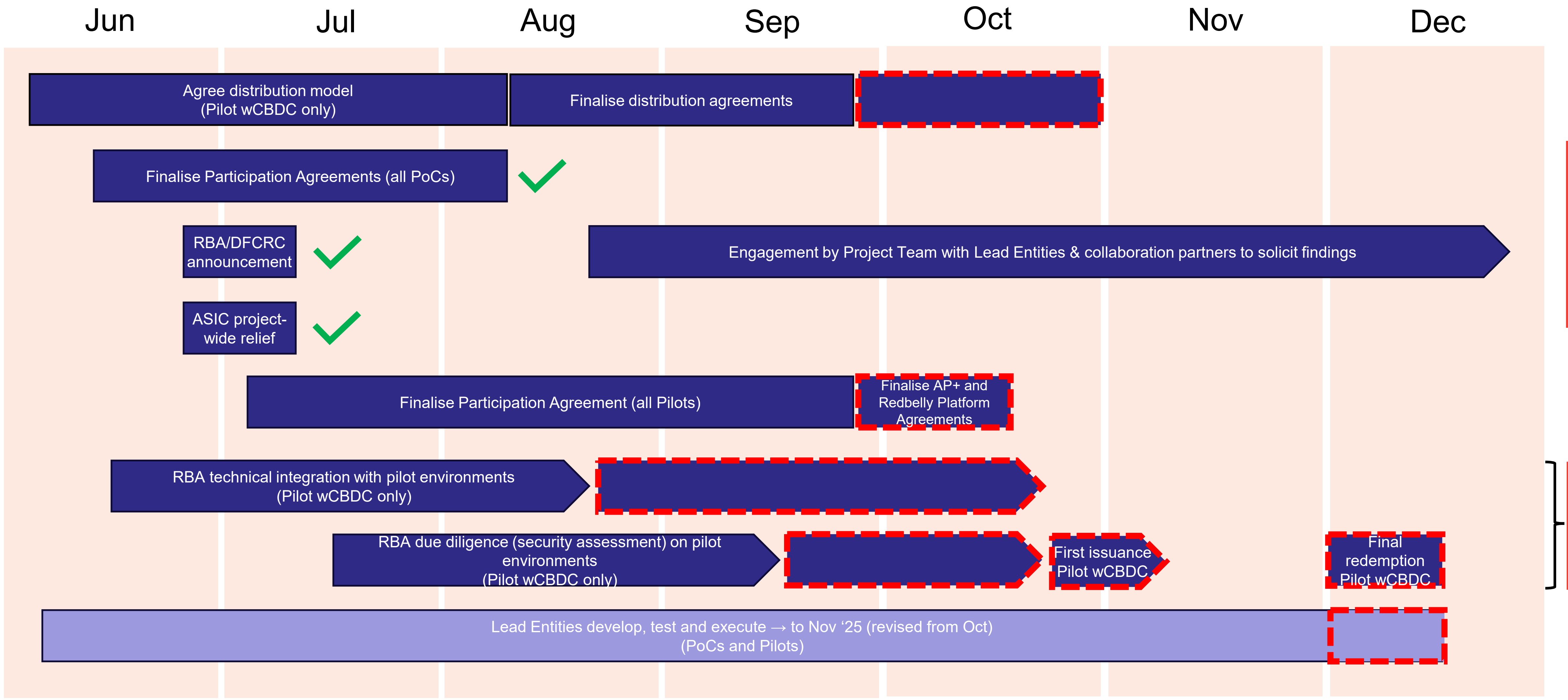
- Members must follow the Chatham House rule with respect to meetings
- Members may share the nature of the discussion that has occurred and use information received during the meeting but must not specifically identify any individual member, including (or especially) with respect to the agencies presenting at today's meeting
- Members must not distribute copies of any briefing material or presentations from the meetings which is not otherwise published by the DFCRC/RBA
- When speaking in public about the Group, members must be clear that their views are personal and avoid any impression that they represent the views of the RBA, DFCRC or agencies participating in Project Acacia

Project update: progress to date

Since the last IAG meeting (8 September):

- Pilot transactions have commenced (one use case)
- A small number of Pilot proposals have dropped back to Proof of Concept mode (two use cases)
- First round of Workshops with Lead Entities to solicit findings – commenced and continuing
- Deposit Token Working Group – approaching end of ‘Phase 1’ legal and reg analysis, planning Phase 2
- Prepilot CBDC token in use by participants on 3 testnets
- Initial external security assessment findings received

Project update: looking ahead



All timings are indicative and subject to change

Timings may vary per-platform

Project Team (in collaboration with Lead Entities, where applicable)

Lead Entities with their collaboration partners

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A discussion with the agencies

- What are some preliminary regulatory learnings to date from Project Acacia?
- What are the agencies currently doing or planning to do in the regulatory sphere? What might be coming from Government in the next little while?
- What are some possible medium-term regulatory priorities for digital assets and digital money?

This project received grant funding from the Australian Government through the CRC Program

Australian Government
Department of Industry, Science and Resources

Cooperative Research Centres Program

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